2014 NEWSLETTER NO. 1

- 1. Board functions: Sadykov President, Gilkis VP, Teglassy Treasurer, Kopelnik Member at large. Fifth member and Communications Director to be appointed. Secretary to be named by February Board Meeting.
- 2. Next Board Meeting Tuesday February 18 at 7pm, at the Synagogue.
- 3. A new management company was selected: Metropolis Condominium Management Inc. of Hyattsville Md. www.mymetropolis.net They will charge us \$1,000 a month less.
 - a. New payment instructions will be issued for March and beyond. UNTIL THEN, PLEASE CONTINUE PAYING YOUR FEES AS BEFORE. We need an uninterrupted cash flow to be able to pay our bills and keep services intact.
- 4. A new janitorial services company will start with us on February 15, at a savings of \$3,000.
- 5. Snow removal contract signed with Brickman.
- 6. Mr. Sadykov contacted Fire Marshal and Gas Inspector. Everything is proceeding well with both.
- 7. Gas leaks (3) have been identified and will be repaired forthwith.
- 8. We closed the year 2013 with \$30,650 in bank accounts as of December 31, plus \$177,244 owed to us in late fees and for door replacement expenses.
- 9. Board is working hard on numerous money-saving measures, including lower insurance premiums.

Board of Directors

January 25, 2014