

Minutes of Board of Directors meeting – September 17, 2013

Called to order: 7:05 PM

In attendance: A. Zhurauliova, T. Girolamo, T. Teglassy, J. Silverman
S. Irizarry

Motion to approve minutes from August Board of Director's meeting was unanimously approved.

The meeting was disrupted for a short time by a unit owner who refused to follow the President's request to follow procedure. His concerns were unknown since no one translated.

Treasurer's report – total of all accounts as of August 31st is \$270,021.69.

The Board discussed the possibility of obtaining a loan to fund the community in lieu of additional condo fees and assessments. The amount of deferred maintenance in the community would be an obstacle to gaining approval for a loan. The Board requests that Victory investigate the possibility of deferred payment options on all large projects and invoices.

The siding on 9 Windblown should be completed within ten days.

Motion to approve form letter requesting nominations for the upcoming election of Directors was approved unanimously.

The Board discussed proposal for upgrade of fire alarm and sprinkler systems in the two newer buildings on Snow Meadow. The Board requests two additional bids for comparison to Tyco proposal.

The Board discussed the fire marshal's mandate for emergency lighting on each floor of each building. The prototype fixtures are aesthetically unpleasing and unacceptable to the Board. Victory will research other options.

Motion to adjourn meeting at 8:05 approved unanimously.

Respectfully submitted:

T. Girolamo