

Minutes of Board of Directors meeting – October 30, 2013

Called to order: 7:10 PM

In attendance: A. Zhurauliova, T. Girolamo, T. Teglassy, J. Silverman, N. Gilkis  
S. Irizarry; 1 owner.

Motion to approve minutes from September Board of Director's meeting was approved.  
Four in favor; NG no response.

Discussion of legality of special assessment and need for additional funding was followed by discussion of proposed 2014 budget with options of a 20% or 30% increase. Prior to additional discussion, the suggestion was made to take a preliminary survey of each Board member's opinion. Results: TG pro 30%; TT pro 30%; AZ – undecided; JS pro 30%; NG – did not offer opinion rather, chose to condemn expenses. The Board committed to review all contracts and all current costs.

Motion to adopt proposed budget at 29% increase – TG / TT / JS in favor; AZ and NG not voting.

President AZ has volunteered to use her contacts to find additional and more reasonable contractors for bid proposals for the community.

Date for the general meeting was set at Wednesday, 12/4 and the regular November meeting will be held on 11/13.

Decision to table repairs to 7 Suntop storage room due to lack of finances.

Meeting was adjourned at 8:15 PM.

Respectfully submitted:

T. Girolamo