

Minutes of Board of Directors December 4, 2013

Attending: Alena Zhurauliova, Thomas Teglassy, Naum Gilkis, Tom Girolamo, Jeff Silverman, 32 owners.

T. Teglassy presented the proposed 2014 budget to the meeting. He explained the increases necessitated by the mandates of the fire marshal, depleted reserves, additional cost of asbestos remediation in all unit repairs. He explained the difference between the operating account and the reserve account. This was followed by a discussion of the fire door installations..

Candidates for the open Board positions were introduced and given the opportunity to address the meeting.

Another discussion of the fire door issue ensued.

Motion to approve the 2014 budget – passed; TG, TT, JS in favor; NG, AZ opposed.

Motion to approve minutes of 11/13 meeting – passed; TG, TT, JS, AZ in favor; NG opposed.

Minutes of General Meeting / Election December 4, 2013

Attending: Alena Zhurauliova, Thomas Teglassy, Naum Gilkis, Tom Girolamo, Jeff Silverman, 32 owners.

Ballots for Board positions were collected and tabulated.

Results of election for open Board positions:

Ivan Sadykov	89 votes
Yefim Kopelnik	87 votes
Jeff Silverman	30 votes
Dawn Fisher	24 votes
Alena Zhurauliova	15 votes

Meeting was adjourned at 8:20.

Respectfully submitted
T. Girolamo